

16 November 2024

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

**BSE Scrip Code: 500243** 

Sir / Madam,

Subject: Updates of material subsidiary

National Stock Exchange of India Limited The Manager Listing Department Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.

**NSE Scrip Code: KIRLOSIND** 

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), a copy of the intimation (which is self-explanatory) filed with the stock exchanges by KFIL is enclosed for your ready reference.

You are requested to take the same on you record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali Company Secretary

Kirloskar Industries Limited

A Kirloskar Group Company

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CIN: L70100PN1978PLC088972



Ref No. 3124/24 16 November 2024

The Department of Corporate Services BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code: 500245)

Dear Sir / Madam,

Subject: Commencement of operations of the Oxygen plant

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that the installation of the Oxygen plant (3,000 Nm³/hr VPSA) has been completed at Bevinahalli Village, District Koppal, Karnataka and the operations have commenced on 15 November 2024.

With the commissioning of the plant, the oxygen produced will be utilised to enrich the hot blast in the mini blast furnaces. This initiative is expected to increase the consumption of pulverized coal injection beyond current levels, thereby reducing the consumption of coke and lowering overall manufacturing cost.

The installation of the Oxygen plant has involved the capital expenditure of around ₹ 37 Crores (net of recoverable taxes) and the same has been financed substantially through internal accruals and balance by availing borrowing from the bank.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Kirloskar Ferrous Industries Limited

MAYURESH VINAYAK GHARPURE Digitally signed by MAYURESH VINAYAK GHARPURE Date: 2024.11.16 12:26:31 +05'30'

Mayuresh Gharpure Company Secretary

## Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office:

13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209 Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com

CIN: L27101PN1991PLC063223